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The Greater Bay Area –
A destination for Hong Kong retirees?

by HKRSA
(23 Feb 2023)

Premier Sponsors 2023





By Fidelity International

Manage your financial wellbeing for your present and future

On 12 January 2023, as one of the premier sponsors of Hong Kong Retirement Schemes Association (HKRSA), Fidelity International alongside HKRSA organised the first webinar of the year on the theme of ***Manage your financial wellbeing for your present and future***. The webinar was a success and pertinently timely, as dynamics of the global economic environment are ever-evolving.

Charlotte Chan, Head of Distribution of Fidelity's Hong Kong Workplace and Personal Investing, delivered opening remarks for the webinar. As keynote speaker, Louis Li, Associate Director of Hong Kong Workplace Investing Sales, shared his insights about the four essential areas that determine financial wellness and elaborated on how we can make our money work for us with distinct examples. The participants were familiarised with how to determine their financial wellness and keep it in check. They also gained insights into applying guidelines to their financial planning.

Participants also benefitted from the interactive Q&A session hosted by Doris Ho, Immediate Past Chairman of Executive Committee and Member of Member Communication Sub-committee of HKRSA. Real-life questions concerning budgeting, savings, debt, and protection, which are the four pillars of Financial Wellness, were receptively addressed.





The Greater Bay Area

A destination for Hong Kong retirees

Research
Organisation



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Organisation



香港電台一桶金節目專訪
2023年1月25日：
香港退休計劃協會談大灣區退休考慮



新城財經台：「財雄勢大」節目專訪
2023年2月11日：香港退休計劃協會談大灣區退休考慮



https://news.rthk.hk/rthk/ch/news-programmes/this-episode.htm?cmsid=94&episode_id=862082&livetime=20230125000000

http://www.metroradio.com.hk/MetroFinance/Multimedia/wmpop-up_archive2.asp?https://arch.metroradio.hk/104/20230211/104_202302111900.mp3
(from 00:07:35 to 00:29:40)



**HKRSA Seminar –
Thursday 23 February 2023
2:30 pm – 4:30 pm
Conducted in English**

Following the release of our research paper “The Greater Bay Area – A destination for Hong Kong retirees” on 6 January 2023, HKRSA hosted our first in-person event since COVID to share the research findings. We were pleased to have Dr. King-lun Au, Executive Director and Board Member of the FSDC, to share with us “Fast Forward: Financial Services Development in the GBA over the next 5 years”, followed by sharing of insights from our GBA Research Taskforce members co-led by Janet Li and Helen Li.

To recap, the paper outlines six suggestions regarding Social Security, MPF/Pension Arrangement, Medical/Healthcare, Financial Planning, and Tax Planning:

1. Greater portability of social security benefits will be needed as the GBA initiative grows in importance.
2. MPF providers should ensure employers and employees are informed about GBA retirement options.
3. More seamless cross-border MPF contribution/withdrawal arrangements should be put in place.
4. Technical, safety and hygiene standards for elderly care and accommodation in the GBA should be formulated.
5. Tax incentives to encourage pre-retirees to make voluntary contributions to their MPF schemes should be increased.
6. Concessions should be granted so that Hong Kong retirees in the Mainland cities of the GBA can keep their non-resident taxpayer (NRT) status beyond 183 days per year.

It’s clear that the GBA has its edge as a retirement destination. In spite of that, the portability, transparency and cross-border connection of social security schemes and pension arrangements should be enhanced. Relevant authorities should also work towards aligning the standards of healthcare and providing financial incentives to reassure Hong Kong citizens who are interested in retiring in the GBA.

To download the full research paper: <https://lnkd.in/g3GTTK3G>



Premier Sponsor Column (Feb 2023)

We are delighted to feature articles in both English & Traditional Chinese versions by Manulife providing invaluable insights on how we can better plan for our retirement. Stay tuned for more in our Apr 2023 issue!

[English version](#)

[Manulife](#)

[Traditional Chinese version](#)



Upcoming HKRSA event

In-Person Seminar HKRSA x Manulife

Topic: Way forward for Hongkongers with expected monthly retirement income just one third of current level
Venue: Accenture Office, 2/F, One Island East, Taikoo Place, 18 Westlands Road, Quarry Bay
Date: Thursday, 23 March 2023
Time: 4:30 pm – 6:00 pm (On-site registration begins at 4pm)
Drinks and refreshments will be served at 6pm

Language: English

Fee: Member HKD350 | Non Member HKD500 (Premier Sponsors are entitled 2 complimentary tickets)

[Register now](#)



Upcoming External event



香港理財月
MONEY MONTH
 Hong Kong 2023

Hong Kong Money Month (HKMM) 2023

HKMM 2023, themed “Be a digital finance hero”, is organized by IFEC and will take place throughout March 2023. The campaign targets to promote digital financial literacy among the public and help people acquire the skills and know-how to effectively harness digital facilities to manage their finances. More information can be found on [HKMM website](#)